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U. S. Board of Commissioners of the Sinking Fund, 1799.  
Report of the Commissioners.... 11th December, 1799....  
Printed by Order of the House....  
Philadelphia, Way & Groff, [ 1799 ]. 14 pp.  
AAS copy.

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# R E P O R T

OF THE

Commissioners of the Sinking Fund,

INCLOSING

A REPORT TO THEM,

FROM THE

*Secretary of the Treasury,*

AND

SUNDRY OFFICIAL STATEMENTS

OF THE

*Accounting Officers of the Treasury Department,*

Relative to the Measures which have been authorized by the Commissioners,  
for purchasing the Public Debt, subsequent to their Report  
of the 15th of December, 1798.

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11th December, 1799.

Ordered to lie on the table.

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Printed by order of the House of Representatives of the United States.

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PHILADELPHIA:

PRINTED BY WAY & GROFF,  
No. 48, North Third-street.

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THE

Commissioners of the Sinking Fund,

*Respectfully Report to Congress as follows :*

**T**HAT the measures which have been authorized by the Board, subsequent to their report of the 15th of December, 1798, so far as the same have been completed, are fully detailed in the Report of the Secretary of the Treasury to this Board, dated the 10th of December, 1799, and in the proceedings of the officers of the Treasury therein referred to, which are herewith transmitted, and prayed to be received as part of this report.

SAMUEL LIVERMORE,

*President of the Senate, P. Temp.*

*December 11th, 1799.*

## Secretary of the Treasury

*Respectfully Reports to the Commissioners of the  
Sinking Fund,—*

**T**HAT no purchases of the debt of the United States have been made since the date of the last report to Congress, on the 15th day of December, 1798, and that the sums of capital stock heretofore purchased, and transferred, prior to the present year, in trust for the United States, the interest whereon is appropriated by law towards the reduction of the public debt, amount to two millions, seven hundred and thirty-four thousand, four hundred and seventy-nine dollars, and forty-four cents, as will more particularly appear from the document hereto annexed marked A.

That the following sums have been applied towards the discharge of the principal debt of the United States, since the date of the last report to Congress, of the 15th of December, 1798.

1st. To the fourth installment of the six per cent. stock, bearing a present interest, which, pursuant to the act, entitled, "An act making further provision for the support of public credit, and for the redemption of the public debt," passed on the 3d day of March, 1795, and the act in addition thereto, passed on the 28th day of April, 1796, became payable on the 1st day of January, 1799, the sum of

-	-	Dols. 674,938	2
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*Carried forward, Dols. 674,938 2*

	<i>Brought forward, Dols.</i> 674,938 2
2d. To the payment of the seventh installment of the subscription loan for bank stock, due on the last day of Dec. 1798,	200,000
3d. To the payment of the second installment of a loan of one million of guilders obtained in Holland, and which fell due the present year, pursuant to a contract, dated the 1st of June, 1787, estimated at 40 cents per guilder,	80,000
4th. To the payment of the first installment of a loan of one million of guilders obtained in Holland, and which fell due in the present year, pursuant to a contract dated the 13th of March, 1788, estimated at 40 cents per gulder	80,000
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Amounting in the whole to	<i>Dols.</i> 1,034,938 2
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The payments before enumerated have been made out of the following funds :

1st, The interest fund on the sums which accrued upon the stock purchased and vested in the Commissioners of the Sinking Fund, in trust for the United States, as particularly stated in the document hereto annexed marked B,	89,375 72
2d, The fund arising from the payment of debts which originated prior to the present constituti-	

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*Carried forward, Dols.* 89,375 72

	<i>Brought forward, Dols.</i> 89,375 72
on of the United States, as particularly stated in the document marked C,	-
3d, The fund arising from the sales of lands in the North Western Territory, as particularly stated in the document hereto annexed marked D,	6,710 68
4th, The fund arising from dividends on the capital stock belonging to the United States, in the Bank of the United States, from the 3d of March, 1795, to the 30th of June, 1798, after deducting the interest paid on the subscription loan for the same period, as particularly stated in the document hereto annexed marked E,	11,963 11
5th, The fund arising from a loan contained of the Bank of the United States, pursuant to the sixth section of the act, passed on the 3d of March, 1795, entitled, "An act making further provision for the support of public credit and for the redemption of the public debt;" and agreeably to a resolution of the Board of Commissioners of the Sinking Fund, of the 15th December, 1798, approved by the President of the United States,	144,889 8
	200,600

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*Carried forward, Dols.* 452,938 59

	<i>Brought forward, Dols.</i> 452,938 59
6th, The proceeds of the duties on goods, wares and merchandize imported; on the tonnage of ships or vessels, and on spirits distilled within the United States, and stills, appropriated by the 8th section of the act of March 3d, 1795, entitled, "An act making further provision for the support of public credit, and for the redemption of the public debt," being for the period and in reference to the objects mentioned in this report,	581,999 43
	Dols. 1,034,938 2

Making in the whole an equal amount to the reimbursements before mentioned.

There remained in the hands of the Treasurer of the United States, as Agent of the Board of Commissioners, on the first day of December instant, the sum of five hundred thousand, seven hundred and eighteen dollars and fifty-five cents, which, with the growing produce of other appropriated funds, will be sufficient for the reimbursement, at the close of the present year, of the fifth installment of the six per cent. stock, bearing a present interest, and the eighth installment of the subscription loan for stock of the Bank of the United States; which reimbursements are required to be made by the 11th section of the act of Congress, passed on the 3d of March, 1795, herein before mentioned.

All which is most respectfully submitted, by

**OLIVER WOLCOTT,**

SECRETARY OF THE TREASURY.

TREASURY DEPARTMENT,

*December 10, 1799.*

A

A GENERAL STATEMENT of the several Stocks transferred to the United States, to the 31st December, 1798, inclusively; the interest upon which, by the acts of the 8th May, 1792, and 3d March, 1795, is appropriated for the redemption of the Public Debt.

	SIX PER CENT. STOCK.	THREE PER CENT. STOCK.	DEFERRED STOCK.	5 ½ PER CENT. STOCK.	AMOUNT OF THE SEVERAL SPECIES OF STOCK.
Purchased with monies received on account of the surplus of duties to the end of the year 1790, as per statement thereof heretofore rendered, - - -	439,016 12	401,072 90	631,786 86	- -	1,471,875 88
Ditto on account of a loan of 2,000,000 dollars, ditto, -	353,604 95	31,731 94	137,588 66	-	522,925 55
Ditto out of the interest fund, - ditto, -	115,195 57	79,055 79	118,608 92	- -	312,860 28
Amount transferred to the United States, - - -	274,446 42	102,975 84	47,995 47	1,400 0	A. 426,817 73
DOLLARS,	1,182,263 6	614,836 47	935,979 91	1,400 0	2,734,479 44

	SIX PER CENT. STOCK.	THREE PER CENT. STOCK.	DEFERRED STOCK.	5 ½ PER CENT. STOCK.	AMOUNT OF THE SEVERAL SPECIES OF STOCK.
A. In payment for land on lake Erie, sold to the state of Pennsylvania, - - - -	60,449 44	60,718 25	30,224 72	- -	151,392 41
In discharge of the debts due to foreign officers, -	186,988 23	22,438 58	- -	-	209,426 81
In the payment of certain balances which originated prior to the present constitution, - -	4,225 96	6,747 40	10,303 66	- -	21,277 2
In the re-payments of commutation by fundry military officers, - - - -	14,934 22	10,472 40	7,467 9	-	32,873 71
In payment for lands sold under the act of 18th May, 1796, and received in pursuance of the act of the 3d March, 1797, - - - -	7,848 57	2,599 21	- -	1,400 0	11,847 78
DOLLARS,	274,446 42	102,975 84	47,995 47	1,400 0	426,817 73

TREASURY DEPARTMENT,  
Register's Office, December 4, 1799.

JOSEPH NOURSE, Register.



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B

STATEMENT of monies arising from interest on stock transferred to the United States, being the amount drawn by the Agent to the Trustees, for the redemption of the Public Debt, pursuant to the act of the 8th May, 1792, and agreeably to a statement made at the Treasury, No. 11,064, dated 25th November, 1799.

1798.	March 30,	-	-	22,282	34
	June 30,	-	-	22,364	46
	Sept. 27,	-	-	22,364	46
	Dec. 29,	-	-	22,364	46
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				Dols.	89,375 72
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TREASURY DEPARTMENT,  
*Register's Office, December 4th, 1799.*

JOSEPH NOURSE, *Register.*



**STATEMENT** of monies received at the Treasury in the year 1798, from the payment of debts which originated prior to the present constitution, being the amount drawn by the Agent to the Trustees, for the redemption of the Public Debt, on the 29th December, 1798, pursuant to the act of 3d March, 1795, and agreeably to a statement made at the Treasury, No. 11,064, dated 25th November, 1799.

From Timothy Pickering, late Quarter Master General, for a balance of public monies which remained in his hands,	3,878 86
From Edward Carrington, late Deputy Quarter Master General, on account of monies received by him for public property sold,	2,831 82
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	Dols. 6,710 68
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TREASURY DEPARTMENT,  
Register's Office, December 4th, 1799.

JOSEPH NOURSE, Register.

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D

STATEMENT of monies received into the Treasury in the year 1798, from the sale of *Lands* belonging to the United States; being the amount drawn by the Agent to the Trustees for the redemption of the Public Debt, pursuant to the act of the 3d March, 1795, and agreeably to a statement made at the Treasury, No. 11,064, dated the 25th November, 1799.

1798. December 29. Warrant No. 9,040,  
in part of the nett proceeds of  
43,446  $\frac{61}{100}$  acres, sold at Pittsburg  
pursuant to an act of Congress of  
18th May, 1796, - *Dols.* 11,963 11

TREASURY DEPARTMENT,  
*Register's Office, December 4th, 1799.*

JOSEPH NOURSE, *Register.*

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E

STATEMENT of monies arising from Dividends on the Capital Stock belonging to the United States, in the Bank of said States, from the 3d March, 1795, to the 30th June, 1798, after deducting the interest on the subscription loan for the same period; being the amount drawn by the Agent to the Trustees for the redemption of the Public Debt, pursuant to the act of the 3d March, 1795, and agreeably to a statement made at the Treasury, No. 11,064, dated 25th November, 1799.

1798. December 29. Warrant No. 9,039,  
in favor of said Agent, *Dols*, 144,889 8

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TREASURY DEPARTMENT,  
*Register's Office, December 4th, 1799.*

JOSEPH NOURSE, *Register.*